**Sustainability Summit**

**Preliminary Economic Competitiveness Sustainability Indicators and Targets: Participant Feedback Sheet Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

| **Sustainability Definition** | **Preliminary Sustainability Indicators** | **Preliminary Targets** | **Comments** |
| --- | --- | --- | --- |
| Local economies are strong and able to compete in the global marketplace | GDP | Ranking in regional economies  Ranking in global economies |  |
| Local, regional and global markets are able to respond to increasing demand while reducing their need for limited resources | Increased production  Redesign of production to facilitate reuse  Minimization of waste | Percentage of new resources per product  Percentage of reused materials and products  Percentage of waste per product |  |
| Economies are able to support workforces and workforces are able respond to changing needs for goods and services | Unemployment rate overall and by sector  Availability of skilled workers to fill vacant positions | New job creation outpaces job losses  Workforce training matched to employment opportunities |  |
| Economies incorporate social and environmental parameters in the measures of competitiveness | GDP is replaced by more comprehensive targets:  HDI or GPI | Achieve growth of GDP while improving educational levels and life expectancy |  |
| Economies balance the need to compete globally with the need to be resilient to global system shocks by having local capacity | Development of Industry clusters that are responsive to changing markets and developing new sub- industries | Economic diversity aligned with NJ’s core assets and capacities |  |

**Please list any aspects of the topic that are missing or other appropriate indicators or targets that should be explored.**